

**RESOLUTION AUTHORIZING AWARD OF CONTRACT FOR THE FINANCING FOR A
FEDERALLY TAX-EXEMPT LEASE WITH AN OPTION TO PURCHASE FIRE APPARATUS
PURSUANT TO N.J.S.A. 40A:11-4**

WHEREAS, the Board of Fire Commissioners of Fire District No. 1, Township of East Brunswick, County of Middlesex, State of New Jersey, is charged with the responsibility of fire protection, suppression and prevention within the boundaries of Fire District No. 1; and

WHEREAS, in order to fulfill its mandated charge as set forth above, the Board has found and determined that it is necessary to finance through a lease with an option to purchase a Ferrara Inferno HD-77 Rear Mount Quint with necessary equipment to make the emergency response vehicle functional together with additional related equipment for firefighting purposes; and

WHEREAS, the Board determined that the cost of said financing for the Ferrara Inferno HD-77 Rear Mount Quint with necessary equipment to make the emergency response vehicle functional together with additional related equipment shall exceed the bid threshold as set forth in N.J.S.A. 40A:11-3 and required public advertising; and

WHEREAS, the Board solicited bids for said financing by publishing a Notice to Bidders in the Home News Tribune on May 18, 2026, and made all mandatory postings; and

WHEREAS, the Board forwarded bid specifications to eight (8) prospective vendors; and

WHEREAS, on June 10, 2026, the return date of the Notice to Bidders, the Board received proposals from two (2) vendors as herein below set forth in the stipulated amounts:

Community Leasing Partners	3.124 Percent (5 Year)
215 S. Seth Child Road	3.574 Percent (7 Year)
Manhattan, Kansas 66502	3.975 Percent (10 Year)
KS StateBank	4.09 Percent (5 Year)
2627 KFB Plaza, Suite 110E	4.64 Percent (7 Year)
Manhattan, Kansas 66503	5.08 Percent (10 Year)

WHEREAS, the Board reviewed the bid proposals inclusive of exceptions and clarifications in addition to the mandatory documentation specified in the bid documents and found that the low bid submitted by Community Leasing Partners complied with the specifications with an interest rate of 3.975 percent for a term of ten (10) years in the principal amount of \$1,644,328.41; and

WHEREAS, the Board of Fire Commissioners finds and determines the financing of the Ferrara Inferno HD-77 Rear Mount Quint with necessary equipment to make the emergency response vehicle functional together with additional related equipment with an interest rate of 3.975 percent is in the best interest of the District; and

WHEREAS, the Board Treasurer certifies that the lease with an option to purchase financing has been authorized by the legal voters within the District and is subject to the final approval of the Department of Community Affairs, Local Finance Board.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Fire Commissioners of Fire District No. 1, Township of East Brunswick, County of Middlesex, State of New Jersey, that it award a contract to Community Leasing Partners, 215 S. Seth Child Road, Manhattan, Kansas 66502, conditioned upon positive findings from the Department of Community Affairs, Local Finance Board, for the financing of a Ferrara Inferno HD-77 Rear Mount Quint with necessary equipment to make the emergency response vehicle functional together with additional related equipment through a lease with option to purchase with an interest rate of 3.975 percent pursuant to its bid proposal attached hereto and made a part hereof; and

BE IT FURTHER RESOLVED, that the Board Chairman be authorized to execute a contract and other documents necessary to effectuate the above set forth transaction and that the Clerk attest thereto; and

BE IT FURTHER RESOLVED, that the Board Treasurer is authorized to issue a Purchase Order to Community Leasing Partners, 215 S. Seth Child Road, Manhattan, Kansas 66502, when invoiced and the Board Chairman be authorized to sign an Agreement with Community Leasing Partners, 215 S. Seth Child Road, Manhattan, Kansas 66502, for the financing authorized herein, conditioned upon Department of Community Affairs, Local Finance Board, positive findings, and the Clerk attest thereto; and

BE IT FURTHER RESOLVED, that the within Resolution shall be effective immediately upon passage; and

BE IT FURTHER RESOLVED, that any resolution or part of a resolution inconsistent herewith is hereby repealed or otherwise revoked; and

BE IT FURTHER RESOLVED, that if any section, paragraph, sentence, clause or phrase in this Resolution is for any reason held or determined to be unconstitutional or invalid, same shall not affect the remainder of this Resolution; and

BE IT FURTHER RESOLVED, that notwithstanding anything set forth herein to the contrary, the Board shall be permitted to amend, modify, repeal or otherwise act as to those topics which are the subject of this Resolution provided said acts are consistent with public policy, Board bylaws, township ordinances, local, state and federal laws and rules and regulations promulgated thereunder; and

BE IT FURTHER RESOLVED, that an original signed, conformed and compared copy of this Resolution be accessible and maintained as an official Board record pursuant to and in accordance with the "Open Public Records Act"; N.J.S.A. 47:1A-1, *et seq.* and the "Destruction of Public Records Law

(1953)"; N.J.S.A. 47:3-8.1, *et seq.* as set forth by the State of New Jersey Municipal Agency Record Retention Schedule promulgated by the Division of Archives and Record Management.

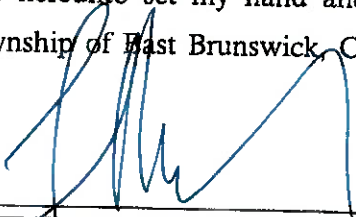
CERTIFICATION

I, **FREDERICK J. HOOVER, JR.**, Clerk of the Board of Fire Commissioners of Fire District No. 1, Township of East Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing is a true conformed and compared copy of an original Resolution now on file and of record in the District office which was duly adopted at a public meeting held on the 25th day of June, 2026.

I do further certify that the said Board of Fire Commissioners of Fire District No. 1, Township of East Brunswick, County of Middlesex, State of New Jersey, is composed of - 5 - members, and that - 5 - members were present and - 5 - members voted affirmatively for the adoption of the Resolution and - 0 - members voted against the adoption of the Resolution.

The undersigned further certifies that the above Resolution has not been repealed or amended and remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Board of Fire Commissioners of Fire District No. 1, Township of East Brunswick, County of Middlesex, State of New Jersey, on this 25th day of June, 2026.



FREDERICK J. HOOVER, JR., CLERK
Board of Fire Commissioners
Fire District No. 1
Township of East Brunswick