

Synopsis of audit report, as required by *N.J.S.A. 40A:5A-16* for
FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK
County of Middlesex

Governmental Funds
Balance Sheet
December 31, 2024

	Total Governmental Funds
ASSETS	
Current assets:	
Cash	\$ 2,061,753
Accounts receivable	5,050
Intergovernmental accounts receivable	26,107
Other receivables (interfund)	<u>397,443</u>
Total current assets	<u>2,490,353</u>
Non-current assets:	
Investment in length of service awards program	<u>2,192,104</u>
Total non-current assets	<u>2,192,104</u>
Total assets	<u><u>\$ 4,682,457</u></u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 37,163
Accrued expenses	13,342
Other payables (interfund)	<u>397,443</u>
Total liabilities	<u>447,948</u>
Fund balance:	
Restricted for:	
Capital	631,568
Investment in length of service awards program	2,269,181
Dedicated penalties	35,400
Unassigned, reported in:	
General fund	<u>1,298,360</u>
Total fund balance	<u>4,234,509</u>
Total liabilities and fund balance	<u><u>\$ 4,682,457</u></u>

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK
County of Middlesex

Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2024

	<u>Total Governmental Funds</u>
Revenues:	
Miscellaneous revenues	\$ 289,567
Operating grant revenues	6,440
Uniform Fire Safety Act	124,898
Amount to be raised by taxation to support the budget	<u>2,696,073</u>
 Total revenues	 <u>3,116,978</u>
 Expenditures:	
Operating appropriations:	
Administration	917,014
Cost of operations and maintenance	809,562
Appropriations offset with revenues	101,018
Length of service awards program	44,935
Capital appropriations	41,153
Debt service for capital appropriations	<u>397,500</u>
 Total operating appropriations	 <u>2,311,182</u>
 Excess of revenues under operating appropriations before other financing sources (uses)	 <u>805,796</u>
 Other financing sources (uses):	
Transfer to the Capital Projects Fund	(50,000)
Transfer from the General Fund	<u>50,000</u>
 Total other financing sources (uses)	 <u>-</u>
 Excess of revenues and other financing sources over operating appropriations and other financing (uses)	 805,796
 Fund balance, January 1	 <u>3,428,713</u>
 Fund balance, December 31	 <u>\$ 4,234,509</u>

For the year ended December 31, 2024, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of East Brunswick as of December 31, 2024.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of East Brunswick, 680 Old Bridge Turnpike, East Brunswick, New Jersey and may be inspected by any interested person.