

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK  
COUNTY OF MIDDLESEX**

Synopsis of audit report of the Fire District No. 1 of the Township of East  
Brunswick for the fiscal year ended December 31, 2022, as required by *N.J.S.A.*  
*40A:5A-16.*

**Governmental Funds  
Balance Sheet  
December 31, 2022**

Assets:

Current assets:

Cash	\$ 2,819,912
Accounts receivable	25,675
Other receivables	244,204
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Total current assets	3,089,791

Noncurrent assets:

Investment in length of service award program	1,608,197
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Total noncurrent assets	1,608,197
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Total assets	\$ 4,697,988

Liabilities, equity and other credits:

Accounts Payable	\$ 1,031,992
Accrued payroll liabilities	4,600
Other payables	244,204
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Total liabilities	1,280,796

Fund Balance:

Restricted for:

Capital	369,719
Investment in length of service awards program	1,682,249
Unemployment claims	6,981
Dedicated penalties	33,025

Assigned for:

Subsequent year's expenditures	618,971
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Unassigned, reported in:

General fund	706,247
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Total fund balance 3,417,192

Total liabilities and fund balance \$ 4,697,988

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK**

**Governmental Funds**

**Statement of Revenues, Expenditures and Changes in Fund Balance**

**For the year ended December 31, 2022**

	<b>Governmental Funds</b>
Revenues:	
Miscellaneous revenues	\$ 19,708
Operating grant revenues	6,439
Miscellaneous revenues offset with appropriations	130,160
Amount raised by taxation to support district budget	2,307,446
Total revenues	<u>2,463,753</u>
Expenditures:	
Operating appropriations:	
Administration	849,532
Cost of operations and maintenance	740,583
Operating appropriations offset with revenues	99,218
Capital appropriations	899,388
Length of service award program	353,785
Debt service	458,348
Total operating appropriations	<u>3,400,854</u>
Excess (deficiency) of revenues over expenditures	(937,101)
Fund balance January 1	<u>4,354,293</u>
Fund balance, December 31	<u><u>\$ 3,417,192</u></u>

For the year ended December 31, 2022, there were no recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of East Brunswick as of December 31, 2022.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of East Brunswick, 680 Old Bridge Turnpike, East Brunswick, New Jersey and may be inspected by any interested person.