

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK  
COUNTY OF MIDDLESEX**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial  
statements and supplementary data for the year ended December 31, 2016

**Balance Sheet  
December 31, 2016**

	<b>Total December 31, <u>2016</u></b>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 3,075,656
Due from others	11,396
Other receivables	813,680
Total assets	<u>3,900,732</u>
Liabilities, equity and other credits:	
Accounts payable	158,268
Accrued expenses	3,416
Other payables	729,081
Total liabilities	<u>890,765</u>
Fund balances:	
Restricted for:	
Capital	44,145
Assigned for:	
For subsequent year's expenditures	1,000,700
Other purposes	230,545
Unassigned, reported in:	
General fund	1,734,577
Total fund balance	<u>\$ 3,009,967</u>

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK**  
**Governmental Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the year ended December 31, 2016**

	<b>Totals</b>
	<b>December 31,</b>
	<b><u>2016</u></b>
Revenues:	
Miscellaneous anticipated revenue:	\$ 48,673
Total miscellaneous revenues	48,673
Operating grant revenues	6,357
Total operating grant revenue	6,357
Miscellaneous revenues offset with appropriations:	
Uniform fire safety act revenues	127,846
Other revenues offset with appropriations	127,846
Amount raised by taxation to support district budget	2,029,480
Total anticipated revenues	2,212,356
Expenditures:	
Operating appropriations:	
Administration	701,829
Cost of operations and maintenance	654,531
Operating appropriations offset with revenues	86,852
Length of service award program	48,546
Total operating appropriations	1,491,758
Capital appropriations	48,468
Debt Service for capital expenditures	477,474
Total governmental expenditures	2,017,700
Excess of revenues over expenditures	194,656
Fund balance, January 1	2,815,311
Fund balance, December 31	\$ 3,009,967

For the year ended December 31, 2016, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of East Brunswick as of December 31, 2016.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of East Brunswick, 5 Pine Street, East Brunswick, New Jersey and may be inspected by any interested person.

**Fire District No. 1 of the Township of East Brunswick  
Answers to Audit Questionnaire  
For the year ending December 31, 2016**

Cash and Investments

4. Due to the low number of paid employees, the fire district has elected not to separate the functions of cash receipts, depositing, disbursing and bookkeeping. These job functions are performed by one employee. An outside accountant comes in monthly to perform account reconciliations.

Accounts Receivable

5. Due to the low number of paid employees, the fire district has elected not to separate the functions of accounts receivable, record maintenance, billing and receipt of cash. These job functions are performed by one employee. An outside accountant comes in monthly to perform account reconciliations.

Accounts Payable and Purchasing

8. Due to the low number of paid employees, the fire district has elected not to separate the functions of purchasing, receiving and cash disbursement functions. These job functions are performed by one employee. An outside accountant comes in monthly to perform account reconciliations.