

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK
COUNTY OF MIDDLESEX**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2020.

**Governmental Funds
Balance Sheet
For the year ended December 31, 2020**

	<u>Total Governmental Funds</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 2,393,598
Accounts receivable	36,792
Other receivables	875,133
Total current assets	<u>3,305,523</u>
Noncurrent assets:	
Investment in length of service awards program	<u>1,631,312</u>
Total noncurrent assets	<u>1,631,312</u>
Total assets	<u><u>\$ 4,936,835</u></u>
Liabilities, equity and other credits:	
Accounts payable	\$ 45,227
Accrued expenses	2,680
Pension payable	1,690
Other payables	875,133
Total liabilities	<u>924,730</u>
Fund balances:	
Restricted for:	
Capital	150,188
Investment in length of service award program	1,699,218
Unemployment claims	6,981
Dedicated penalties	33,568
Assigned for:	
For subsequent year's expenditures	559,272
Other purposes	5,156
Unassigned, reported in:	
General fund	<u>1,557,722</u>
Total fund balance	<u>4,012,105</u>
Total liabilities and fund balance	<u><u>\$ 4,936,835</u></u>

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF EAST BRUNSWICK
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2020

	<u>Total Governmental Funds</u>
Revenues:	
Miscellaneous anticipated revenue:	\$ 309,237
Total miscellaneous revenues	<u>309,237</u>
Operating grant revenues	<u>5,352</u>
Total operating grant revenue	<u>5,352</u>
Miscellaneous revenues offset with appropriations:	
Uniform fire safety act revenues	<u>116,091</u>
Other revenues offset with appropriations	<u>116,091</u>
Amount raised by taxation to support district budget	<u>2,143,248</u>
Total anticipated revenues	<u>2,573,928</u>
Expenditures:	
Operating appropriations:	
Administration	
Salaries and wages	137,155
Fringe benefits	176,641
Other expenditures	<u>509,460</u>
Total administration	<u>823,256</u>
Cost of operations and maintenance	<u>628,501</u>
Total cost of operations and maintenance	<u>628,501</u>
Operating appropriations offset with revenues	
Salaries and wages	<u>82,848</u>
Total operating appropriations offset with revenues	<u>82,848</u>
Length of service award program	<u>31,819</u>
Total operating appropriations	<u>1,566,424</u>
Capital appropriations	<u>104,922</u>
Debt Service for capital appropriations	<u>448,892</u>
Total governmental expenditures	<u>2,120,238</u>
Excess of revenues over expenditures	453,690
Fund balance, January 1	3,519,766
Prior period adjustment	38,649
Fund balance, January 1, restated	<u>3,558,415</u>
Fund balance, December 31	<u>\$ 4,012,105</u>

For the year ended December 31, 2020, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of East Brunswick as of December 31, 2020.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of East Brunswick, 680 Old Bridge Turnpike, East Brunswick, New Jersey and may be inspected by any interested person.